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Department:
Statistics South Africa
REPUBLIC OF SOUTH AFRICA

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Fact sheet C – GDP revisions for the first quarter of 2023

Table 1: Growth in GDP at constant 2015 prices (measured by production) (percentage)

Industry		Unadjusted (Y/Y)	Seasonally adjusted (Q/Q)
Agriculture, forestry and fishing	Revised	-4,9	-11,9
	Previous	-5,4	-12,3
Mining and quarrying	Revised	-3,5	1,4
	Previous	-3,9	0,9
Manufacturing	Revised	-3,6	1,5
	Previous	-3,6	1,5
Electricity, gas and water	Revised	-6,3	-1,0
	Previous	-6,3	-1,0
Construction	Revised	4,2	1,1
	Previous	4,2	1,1
Trade, catering and accommodation	Revised	-1,5	0,7
	Previous	-1,5	0,7
Transport, storage and communication	Revised	7,8	1,1
	Previous	7,8	1,1
Finance, real estate and business services	Revised	2,3	0,6
	Previous	2,3	0,6
General government services	Revised	-1,0	0,3
	Previous	-1,1	0,2
Personal services	Revised	0,3	0,8
	Previous	0,3	0,8
Total value added	Revised	0,2	0,4
	Previous	0,2	0,3
Taxes less subsidies on products	Revised	0,4	0,6
	Previous	0,3	0,5
GDP at market prices	Revised	0,2	0,4
	Previous	0,2	0,4

Table 2: Growth in expenditure on GDP, at constant 2015 prices (percentage)

Expenditure component		Unadjusted (Y/Y)	Seasonally adjusted (Q/Q)
Household final consumption expenditure	Revised	0,7	0,4
	Previous	0,7	0,4
Government final consumption expenditure	Revised	0,5	1,3
	Previous	0,4	1,2
Gross fixed capital formation	Revised	4,0	1,8
	Previous	3,5	1,4
Gross domestic expenditure	Revised	1,5	0,5
	Previous	1,5	0,6
Exports of goods and services	Revised	3,8	4,3
	Previous	3,6	4,1
Imports of goods and services	Revised	9,1	4,8
	Previous	8,7	4,4
Expenditure on GDP	Revised	-0,1	0,3
	Previous	0,1	0,4

Note: The quarter-on-quarter changes in inventories in the first quarter of 2023 were revised from -R2 462 million to -R3 894 million (unadjusted), and from R34 986 million to R29 259 million (seasonally adjusted and annualised).